

Honeywell Aerospace

Hereby Appoints

PRECISION ELECTRONICS, INC.

Atlanta, Georgia (USA)

As An

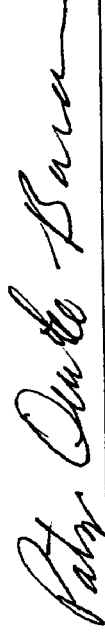
Authorized Repair Center

which meets the standards required to perform repairs
on Grimes Lighting Products

In this behalf, Honeywell Aerospace provides Spare Parts, Technical Training,
Information and Assistance. This Repair Center Agreement is not transferable and shall continue in effect until
December 31, 2003, unless canceled, suspended or revoked.

Signed into Agreement on this 16th day of January, 2001.

Honeywell



Patsy Quintero-Baran, Manager, Contract Administration
Honeywell Aerospace
Independent Support Administration